13. Vasai (Maharashtra).
14. Kalyan (Dombivali), Bombay (Maharashtra).
15. Vashi, New Bombay.
16. Specialised SSI branch at Bandra-Kurala Complex, Bombay.
17. Industrial Finance Branch, Bangalore, (Karnataka).
18. Bina (M.P.).
19. Sidhi (M.P.).
20. Shahdol (M.P.).
21. Janjgir, District Bilaspur (M.P.).
22. Tikamgarh (M.P.).
23. Rajha ra-Dalli District Durt (M.P.)
24. Nagda, District Ujjain (M.P.).
25. Government Treasury branch, Indore (M.P.).
26. Narela Mandi, Delhi.
27. Ghaziabad (U.P.).
28. Shuklaganj (U.P.).
29. Auraiya Distt. Itawa (U.P.).
30. Modi Nagar, District Ghaziabad (U.P.).
31. Palwal (Haryana).
32. Rewari (Haryana).
33. Beawar (Rajasthan).
34. Deoli, District Tonk (Rajasthan).
35. Ramganj Mandi, District Kota, (Rajasthan).
36. Bansware (Rajasthan).

**Loss of Revenue**

1125. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news item appearing in the Economic Times, New Delhi dated the 27th February, 1995 under the caption "Revenue loss put to Rs. 500 crore" stating that Finance Ministry seeks to plug loopholes in the VABAL" (value based advance licensing) scheme, following mounting evidence of large scale misuse indicating name of public sector under his Ministry and other Ministries;

(b) if so, the details thereof; and

(c) in what manner Government propose to plug loopholes in the above-mentioned scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes Sir. Investigation in respect of Ms. Visakhapatnam Steel Plant Ltd. (a public sector undertaking) for alleged misuse of the Scheme of Value Based Advance Licences are being done by the Directorate of Revenue Intelligence.

(b) The matter is still under investigation.

(c) The issue of Value based licences under the DEEC Scheme is administered by the Directorate General of Foreign Trade in the Ministry of Commerce which reviews the Scheme from time to time with a view to plugging the loopholes.

**Public issues by Companies**

1126. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to lay down certain basic check points for public issues by companies of dubious character; and

(b) if so, the details of the proposal?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) The Securities and Exchange Board of India has already introduced a number of measures to screen public issues proposed by companies of dubious character, such as, minimum contribution by promoters in the public issue and look-in period for their holdings, mandatory requirement of disclosure of use of